

## **Mutuals: Local Mutual Burial, Local Mutual Aid, Statewide Mutual and Exempt Companies**

This applies to companies domiciled in Texas which produce business only in Texas and which are controlled by the policyholders. However, any company that is a member of an Insurance Holding Company System must also refer to the [Holding Company Filings](#) link.

Mutual Burial Associations, Local Mutual Aid Associations, Statewide Mutual Assessment, and Exempt Associations must file the following documents:

### **1. ANNUALLY ON OR BEFORE APRIL 1:**

<b>FINANCIAL ANALYSIS</b> Domestic file electronically with TDI only
<ul style="list-style-type: none"> <li>• Annual Statement (<a href="#">TX Edition</a>)^</li> <li>• 3-1/2 % Chamberlain Reserve Table (Reserve Valuation)</li> <li>• Inventory of Insurance in Force by Age of Issue or Reserving Year</li> <li>• Release of Contribution Form</li> <li>• Reserve Summary (1956 Chamberlain Table 3½%)</li> <li>• Summary of Inventory of Insurance in Force by Age and</li> <li>• Calculation of Net Premiums</li> <li>• <a href="#">Texas Overhead Assessment Exemption Form</a>*</li> <li>• Policy Count Exhibit (submit electronically) <a href="#">Form</a>; <a href="#">Instructions</a></li> </ul>

^ Exempt companies are not required to complete lines 22, 23, 24, 25, and 26 on page 3, the special instructions at the bottom of page 3, and pages 4, 5, 6, and 7. All other pages are required.

\* This form is to be filed only by domestic companies that have qualified pension contracts under TIC 401.151.

### **2. ANNUALLY ON OR BEFORE JUNE 30 (Texas only)\*\*:**

<b>FINANCIAL ANALYSIS</b> Domestic file electronically with TDI only
<ul style="list-style-type: none"> <li>• CPA Audited Financial Report*</li> </ul>

\* **Exemption:** Companies are exempt from filing if they write **both** less than \$1 million in direct Texas premiums and assume less than \$1 million of reinsurance premiums (TIC § [401.006](#)). File the [Affidavit for Exemption form \(FIN 246\)](#) if requesting an exemption from filing audited financial reports.

\*\* **June 30 filer (Texas only)** – Both the Company and its affiliates are licensed in and do business only in Texas.